# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LENFA FOOD LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 63425

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0093872

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$1,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of February 2014.

### **BOARD OF ASSESSMENT APPEALS**

Wegien Wernies

Julia a Baumbach I hereby certify that this is a true and correct copy of the decision of the

Debra A. Baumbach

Diane M. DeVries

Cara McKeller

Board of Assessment Appeals.

STATE OF COLORADO BD OF ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS. State of Colorado 2014 FEB -5 AM 9: 32 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: LENFA FOOD LLC. Respondent: ▲ COURT USE ONLY ▲ ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 63425 Nathan J. Lucero, #33908 County Schedule Number: Assistant Adams County Attorney R0093872 4430 S. Adams County Parkway 5<sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2013 Actual Value)

13-3

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 3333 Moline Street, Aurora, CO
Parcel: 0182326101022

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land \$ 548,856 Improvements \$ 1,829,221 Total \$ 2,378,077 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 548,856
Improvements	\$ 1,829,221
Total	\$ 2,378,077

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 548,856
Improvements	\$ 1,301,144
Total	\$ 1,850,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: More consideration was made on the income approach to value the subject property.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 5, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 3d day of rebruary, 2014.

Todd J. Stevens

Stevens & Associates

9635 Maroon Circle, Suite 450

Englewood, CO 80112

Telephone: 303-347-1878

Nathan J. Lucero, #33908

Assistant Adams County Attorney 4430 S. Adams County Parkway

Suite C5000B

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 63425