BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

O V S PRINTING INC.,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63411

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0098154

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$2,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of February 2014.

BOARD OF ASSESSMENT APPEALS

Wearen Werlings

Nulna a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2014 FEB - 5 AM 9: 32

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

O V S PRINTING INC.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Nathan J. Lucero, #33908

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▲ COURT USE ONLY ▲

Docket Number: 63411 County Schedule Number:

R0098154

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1400 E. 66th Avenue, Denver, CO

Parcel: 0182502308031

2. The subject property is classified as industrial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land

\$ 507,692

Improvements

\$ 2,373,000

Total

\$ 2,880,692

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 507,692
Improvements	\$ 2,373,000
Total	\$ 2,880,692

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 507,692
Improvements	\$ 1,892,308
Total	\$ 2,400,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: More consideration was made on the income approach to value the subject property.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 6, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 30 day of February, 2014.

Todd J. Stevens

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