BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 63410

Petitioner:

MOUNTAIN STATES PACKAGING LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0104134

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- The parties agreed that the 2013 actual value of the subject property should be 3. reduced to:

Total Value:

\$2,155,200

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of January 2014.

BOARD OF ASSESSMENT APPEALS

Julia a Baumbach

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

Diane M. DeVries

Debra A. Baumbach



STATE OF COLORADO BOARD OF ASSESSMENT APPEALS, State of Colorado 2014 JAN 22 AM 10: 07 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: MOUNTAIN STATES PACKAGING LLC Respondent: ▲ COURT USE ONLY ▲ ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 63410 Nathan J. Lucero, #33908 County Schedule Number: Assistant Adams County Attorney R0104134 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 645 W. 53rd Place, Denver, CO

Parcel: 0182515205008

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land \$ 569,264 Improvements \$ 2,356,671 Total \$ 2,925,935 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 569,264
Improvements	\$ 2,356,671
Total	\$ 2,925,935

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 569,264
Improvements	\$ 1,585,936
Total	\$ 2,155,200

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: More consideration was made on the income approach to value the subject property.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 5, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

day of January

DATED this

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