BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

OZARK AUTOMOTIVE DISTRIBUTERS INC.,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63165

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0173775

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$13,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of May 2014.

BOARD OF ASSESSMENT APPEALS

Wearen Wernie

Dutra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO BOARD OF ASSESSMENT APPEALS, State of Colorado 2014 MAY -8 AM 9:51 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: OZARK AUTOMOTIVE DISTRIBUTERS INC. Respondent: ▲ COURT USE ONLY ▲ ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 63165 Doug Edelstein, #24542 County Schedule Number: Deputy Adams County Attorney R0173775 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to

1. The property subject to this Stipulation is described as: 24210 E. 19th Avenue, Aurora, CO

Petitioner(s) and Respondent agree and stipulate as follows:

Parcel: 0181931402002

enter its order based on this Stipulation.

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land \$ 2,168,434 Improvements \$ 11,291,566 Total \$ 13,460,000 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 2,168,434 Improvements \$ 11,291,566 Total \$ 13,460,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land \$ 2,168,434 Improvements \$ 10,831,566 Total \$ 13,000,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: Property was adjusted to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 5, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. (check if appropriate).

DATED this 7th day of May ,2014.

Ian James (Ryan, LLC.

5251 DTC Parkway, Suite 1045

Greenwood Village, CO 80111

Telephone: 720-524-0022

Doug Edelstein, #24542

Deputy Adams County Attorney

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 63165