BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 63147			
Petitioner:				
PLDAB LLC,				
V.				
Respondent:				
ADAMS COUNTY BOARD OF EQUALIZATION.				
ORDER ON STIPULATION				

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0110624

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$4,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of June 2014.

**BOARD OF ASSESSMENT APPEALS** 

Kolarem Derlines

Diane M. DeVries

Jebra a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Prologis - Pagosa DC 401

	STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2014 JUN - 9 AM 9: 48
Petitioner: PLDAB	
<b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲ Docket Number: 63147
Doug Edelstein, #24542 Deputy Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B	County Schedule Number: R0110624
Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	×
STIPULATION (As to Tax Year 20	)13 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: 3150 Pagosa Street, Aurora, CO Parcel: 0182128003008
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land	\$ 1,403,792
Improvements	\$ 3,237,326
Total	\$ 4,641,118

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,403,792
Improvements	\$ 3,237,326
Total	\$ 4,641,118

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 1,403,792
Improvements	\$ 2,596,208
Total	\$ 4,000,000

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made: Property was adjusted to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 4, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this <u>5</u><sup>th</sup> day of <u>June</u>, 2014.

Ryan, LLC.

5251 DTC Parkway, Suite 1045 Greenwood Village, CO 80111 Telephone: 720-524-0022

Doug Edelstein, #24542 Deputy Adams County Attorney 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

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