BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RBR PROPERTIES LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63121

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0152698

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$1,350,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of April 2014.

BOARD OF ASSESSMENT APPEALS

Karem vartines

Delra a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

RBR PROPERTIES LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Nathan J. Lucero, #33908

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▲ COURT USE ONLY ▲

Docket Number: 63121 County Schedule Number:

R0152698

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 6202 Beach Street, Denver, CO

Parcel: 0182508103045

- 2. The subject property is classified as industrial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land

\$ 309,418

Improvements

\$ 1,166,228

Total

\$ 1,475,646

4.	After a timely appeal to the Board of Equalization, the Board of Equalization
valued the sul	bject property as follows:

Land	\$ 309,418
Improvements	\$ 1,166,228
Total	\$ 1,475,646

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 309,418
Improvements	\$ 1,040,582
Total	\$ 1,350,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: Property was adjusted to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 4, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 28 day of Murch, 2014.

David Johnson

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