BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STEAMBOAT SKI & RESORT CORP.,

V.

Respondent:

ROUTT COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63090

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6253787

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$5,431,790

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of December 2013.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Sebra a Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS 2013 [EC 19 AM 10:46
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner: STEAMBOAT SKI & RESORT CORP,	
v.	
Respondent: ROUTT COUNTY BOARD OF EQUALIZATION.	Docket Number: 63090
ATTORNEY FOR RESPONDENT:	Single County Schedule Number: R6253787
John D. Merrill, Reg. No. 19505	
Routt County Attorney	
136 – 6 th Street	
P.O. Box 773598	
Steamboat Springs, Colorado 80477	
Phone Number: (970) 870-5317	
Fax Number: (970) 870-5381	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Lot D, Ski Hill Subdivision
- 2. The subject property currently is classified as Commercial.
- The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land	\$4,784,000
Improvements	\$4,642,340
Total	\$9,426,340

4. After a timely appeal to the County Board of Equalization, the County Board of Equalization valued the subject property as follows:

Land	\$4,784,000
Improvements	\$4,642,340
Total	\$9,426,340

After further review and negotiation, Petitioner and Respondent agree to the following actual value for the subject property for tax year 2013:

> Land \$1,794,000 Improvements \$3,637,790 Total \$5,431,790

- The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. The land was revalued using \$59,800 per acre in order to more closely reflect the value of open space land in the City of Steamboat Springs.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 19, 2013 at 8:30 a.m. be vacated.

DATED this day of December, 2013.

Agent for Petitioner

Michael Van Donselaar c/o Duff & Phelps LLC 1200 17th Street, Suite 990 Denver, CO 80202 (303) 749-9034

County Attorney for Respondent Board of County Commissioners

John D./Merrill, Reg. No. 19505

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County Assessor Gary J. Peterson

Routt County Assessor

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