BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GENUINE PARTS COMPANY,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 63069

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

I. Subject property is described as follows:

County Schedule No.: R0173568

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$965,647

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of July 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SOCOMENT

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

GENUINE PARTS COMPANY

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri Booth, #42562

Assistant Adams County Attorney 4430 S. Adams County Parkway

5th Floor, Suite C5000B Brighton, CO 80601

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▲ COURT USE ONLY ▲

Docket Number: 63069 County Schedule Number:

R0173568

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 2285 E. 120th Avenue, Thornton, CO Parcel: 0157335404007

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land

\$ 433,248

Improvements

\$ 613,111

Total

\$ 1,046,359

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4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:			
valued the subject property as follows.			
	Land	\$	433,248
	Improvements	\$	613,111
	Total	\$	1,046,359
5.	After further review and n	ego	otiation, Petitioner and County Board of
Equalization agree to the following actual value for tax year 2013 for the subject property:			
	Land	\$	433,248
	Improvements		532,399
	Total	\$	965,647
6. The valuation, as established above, shall be binding only with respect to tax year 2013.			
7.	Brief narrative as to why t	he i	reduction was made: Reduction to market value
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 9, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).			
DATED this 70th day of June, 2014.			
m. Van Donselour Klim S. Porph			
Michael Van Donselaar]	Kerri Booth, #42562
Duff & Phelps, LLC.		1	Assistant Adams County Attorney
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Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 63069