

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62933
Petitioner: CHAMBERS CENTER LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-07-1-03-001+5

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$4,584,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of April 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 62933
 STIPULATION as To Tax Years 2013/2014 Actual Value

CHAMBERS CENTER LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year(s) 2013/2014 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **15200 East 6th Avenue, 15210 East 6th Avenue, 15240 East 6th Avenue, 15270 East 6th Avenue, 15280 East 6th Avenue and 15290 East 6th Avenue**, County Schedule Numbers: **1975-07-1-03-001, 1975-07-1-03-002, 1975-07-1-03-003, 1975-07-1-03-004, 1975-07-1-03-005 and 1975-07-1-03-008.**

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2013/2014 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1975-07-1-03-001		2013/2014	
Land	\$163,350	Land	\$122,513
Improvements	\$372,650	Improvements	\$357,494
Personal		Personal	
Total	\$536,000	Total	\$480,007

ORIGINAL VALUE		NEW VALUE	
1975-07-1-03-002		2013/2014	
Land	\$101,931	Land	\$101,931
Improvements	\$817,069	Improvements	\$613,102
Personal		Personal	
Total	\$919,000	Total	\$715,033

ORIGINAL VALUE		NEW VALUE	
1975-07-1-03-003		2013/2014	
Land	\$229,998	Land	\$229,998
Improvements	\$909,002	Improvements	\$760,032
Personal		Personal	
Total	\$1,139,000	Total	\$990,030

ORIGINAL VALUE

1975-07-1-03-004

Land	\$151,590
Improvements	\$812,410
Personal	
Total	\$964,000

NEW VALUE

2013/2014

Land	\$151,590
Improvements	\$643,489
Personal	
Total	\$795,079

ORIGINAL VALUE

1975-07-1-03-005

Land	\$86,250
Improvements	\$449,750
Personal	
Total	\$536,000

NEW VALUE

2013/2014

Land	\$86,250
Improvements	\$357,494
Personal	
Total	\$443,744

ORIGINAL VALUE

1975-07-1-03-008

Land	\$244,923
Improvements	\$1,127,077
Personal	
Total	\$1,372,000

NEW VALUE

2013/2014

Land	\$244,923
Improvements	\$915,184
Personal	
Total	\$1,160,107

TOTAL

\$5,466,000

\$4,584,000

The valuation, as established above, shall be binding only with respect to the tax years 2013/2014. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment years covered by this Stipulation. Respondent reserves the right to account for any value added or subtracted by any 'unusual conditions' that may have occurred between 1/1/2013 and 1/1/2014. **Petitioner does not waive the right to dispute any value added or subtracted by any 'unusual condition' so accounted for by the Assessor.**

DATED the 26th day of February 2014.

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