| BOARD OF ASSESSMENT APPEALS, | Docket Number: 62906 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| GAVI AIRWAYS LLC, |  |
| v. |  |
| Respondent: |  |
| ADAMS COUNTY BOARD OF EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0152722+2
Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 10,100,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of March 2014.

BOARD OF ASSESSMENT APPEALS


## Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the



Debra A. Baumbach


| BOARD OF ASSESSMENT APPEALS, <br> State of Colorado <br> 1313 Sherman Street, Room 315 <br> Denver, CO 80203 | 2014 HAR 28 AM 9:23 |
| :---: | :---: |
| Petitioner: <br> GAVI AIRWAYS LLC |  |
| Respondent: <br> ADAMS COUNTY BOARD OF EQUALIZATION. | - COURT USE ONLY $\triangle$ Docket Number: 62906 |
| Nathan J. Lucero, \#33908 <br> Assistant Adams County Attorney <br> 4430 S. Adams County Parkway <br> $5^{\text {th }}$ Floor, Suite C5000B <br> Brighton, CO 80601 <br> Telephone: 720-523-6116 <br> Fax: 720-523-6114 | Numbers: (As set forth in Attachment A) |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as industrial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2013.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment A.

Total 2013 Proposed Value: $\quad \$ 10,100,000$
(Referenced in Attachment A)
5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2013.
6. Brief narrative as to why the reductions were made: reduction to income value.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 5, 2014 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals $\qquad$ (check if appropriate).

Dated this $\qquad$ day of , 2014.


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Docket Number: 62906

## ATTACHMENT A

## Account Number: R0152722

Original Value: Land: $\quad \$ 631,191$
Improvements: $\quad \$ 2,806,376$
Total: \$3,437,567
Stipulated Value:
Land: $\$ 631,191$
Improvements: $\quad \$ 2,663,809$
Total: $\quad \$ 3,295,000$

Account Number: R0178246
Original Value:
Land: $\quad \$ 639,133$

Improvements: \$3,145,741
Total: $\quad \$ 3,784,874$
Stipulated Value:
Land: $\$ 639,133$
Improvements: $\quad \$ 2,920,867$
Total: $\quad \$ 3,560,000$

Account Number: R0178247
Original Value:
Land: $\$ 611,138$
Improvements: $\quad \$ 3,178,474$
Total: \$3,789,612
Stipulated Value:
Land: $\quad \$ 611,138$
Improvements: $\$ 2,633,862$
Total: $\quad \$ 3,245,000$

