BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1420 CARLISLE LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62857

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63274-02-033

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of February 2014.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Diane M. DeVries

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 62857 Single County Schedule Number: 63274-02-033
STIPULATION (As to Tax Year 2013 Actual Value)
1420 CARLISLE, LLC.
Petitioner(s),
VS.
EL PASO COUNTY BOARD OF EQUALIZATION,
Respondent
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.
Petitioner(s) and Respondent agree and stipulate as follows:
1. The property subject to this Stipulation is described as:
LOT 10, S2 OF VAC ALLEY ADJ BLK 2 DAVIS SUB
2. The subject property is classified as COMMERCIAL property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

Total:

Improvements:

Land: \$105,965.00

\$105,965.00

\$501,535.00

\$607,500.00

Improvements: \$314,035.00

Total: \$420,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land:

\$105,965.00

Improvements:

\$294,035.00

Total:

\$400,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made:

Additional market and income data was considered.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 11, 2014 at 8:30 AM be vacated; or, ____ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 22 day of January, 2014

Petitioner(s)

By: Tom Rhue

County Attorney for Respondent, Board of Equalization

Board of Equalization

Address: 20458 N. 78th Way

Scottsdale, AZ. 85255

Address: 200 S. Cascade Ave. Ste. 150

Colorado Springs, CO 80903-2208

Telephone: (719) 634-7311

Telephone (719) 520-6485

County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 62857

StipCnty.mst

Single Schedule No.