BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PITKIN COUNTY BANK 80%,

V.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R010699

Category: Valuation

Property Type: Commercial Real

Docket Number: 62709

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$6,886,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of January 2014.

BOARD OF ASSESSMENT APPEALS

Dearem vortices

Delra a Baumbach

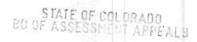
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach





BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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County Schedule Number R010699 Docket Number 62709

STIPULATION (As To Tax Year 2013 Actual Value)	
Pitkin County Bank 80%,	1
Petitioner,	
v.	
Pitkin County Board of Equalization,	
Respondent.	

Petitioner, Pitkin County Bank 80%, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Pitkin Center Subdivision, lot 4; and is identified as Parcel Number: 2737-182-15-004 in Pitkin County Assessor's Office records.
- 2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2013:

Sch# R0010699

Commercial Land:

\$ 5,416,200

Commercial Improvements: \$1,668,900

3,710,200

Total:

\$ 7,085,100

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Sch# R0010699

Commercial Land:

\$ 5,400,000

Commercial Improvements: \$1,486,000

Total:

\$ 6,886,000

4. The valuation, as established above, shall be binding with respect to tax year 2013 and 2014.

5. Both parties agree that the hearing scheduled before the Board of

Assessment Appeals shall be canceled.

Dated this 28 day of

Laura Makar #41385

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