

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62671
Petitioner: VAIL RESORTS DEVELOPMENT, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R056196+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$4,377,740
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



2013 NOV 21 AM 7:33

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 62671

Eagle County Schedule Number(s): Multiple Schedule Numbers

STIPULATION (As to Tax Year 2013 Actual Value)

VAIL RESORT DEVELOPMENT

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent (collectively, the "Parties") hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

The Parties agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Vail Village Filing 6, Lot: 14, Block: 1
Vail Village Filing 6, Lot: 15, Block: 1
Also known as: 816-826 Forest Road, Vail, CO 81657
2. The subject property is classified as **Vacant Land**.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013 as detailed in Exhibit A.
4. After a timely appeal to the Board of Equalization (CBOE), the CBOE valued the subject property as detailed in Exhibit B.
5. After review and negotiation, Petitioner and CBOE agree to the following tax year 2013 actual value for the subject property as detailed in Exhibit C.
6. Brief narrative as to why the reduction was made:

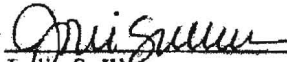
The value was adjusted at a pre-BAA settlement meeting with the property owner and agent. The adjusted value is in line with other similar golf course property in Eagle County.

7. The Parties expressly agree that the settled valuation established herein was accepted by the Parties for settlement purposes only, that they have resolved all disputes


giving rise to the tax appeal and Petitioner expressly waives any right it may have to initiate a subsequent valuation protest or abatement petition for tax year 2013 relating to the property. The Parties further stipulate and agree that this Agreement does not constitute an admission of liability; that it does not constitute any factual or legal precedent whatsoever; and that it may not be used as evidence in any subsequent proceeding of any kind, except in an action alleging breach of this stipulation agreement.

8. A hearing has been scheduled before the Board of Assessment Appeals for January 10, 2014 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 20th day of November, 2013.



Jolie Sullivan
Duff & Phelps
1200 17th Street, Ste. 990
Denver, CO 80202

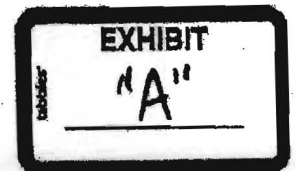


Christina Hooper
Assistant County Attorney
P.O. Box 850
Eagle, CO 81631

OWNERS: VAIL CORP
PROPERTY: Vail Village Filing 6 Lot: 14, Block:1 , Vail Village Filing 6, Lot: 14, Block:1
BAA STIPULATION DOCKET #: 62671

ORIGINAL VALUE

ACCOUNT	PARCEL	STIP REC. LAND VALUE	STIP REC. IMP VALUE	STIP SINGLE FAM. RES. VALUE	STIP TOTAL VALUE	STIP ASSESSED VALUE
R056196	2101-072-11-031	4,067,800	0	0	4,067,800	632,230
R056197	2101-072-11-032	4,077,040	0	0	4,077,040	637,320
TOTAL:		8,144,840	0	0	8,144,840	1,269,550



OWNERS: VAIL CORP
 PROPERTY: Vail Village Filing 6 Lot: 14, Block:1 , Vail Village Filing 6, Lot: 14, Block:1
 BAA STIPULATION DOCKET #: 62671

BOE VALUE

ACCOUNT	PARCEL	STIP REC. LAND VALUE	STIP REC. IMP VALUE	STIP SINGLE FAM. RES. VALUE	STIP TOTAL VALUE	STIP ASSESSED VALUE
R056196	2101-072-11-031	4,067,800	0	0	4,067,800	632,230
R056197	2101-072-11-032	4,077,040	0	0	4,077,040	637,320
TOTAL:		8,144,840	0	0	8,144,840	1,269,550



OWNERS: VAIL CORP
PROPERTY: Vail Village Filing 6 Lot: 14, Block:1 , Vail Village Filing 6, Lot: 14, Block:1
BAA STIPULATION DOCKET #: 62671

STIPULATED VALUE

ACCOUNT	PARCEL	STIP REC. LAND VALUE	STIP REC. IMP VALUE	STIP SINGLE FAM. RES. VALUE	STIP TOTAL VALUE	STIP ASSESSED VALUE
R056196	2101-072-11-031	2,180,090	0	0	2,180,090	632,230
R056197	2101-072-11-032	2,197,650	0	0	2,197,650	637,320
TOTAL:		4,377,740	0	0	4,377,740	1,269,550

