

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 62666</b>
Petitioner: <b>VAIL CORP.,</b>  v. Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R30836+38**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:  

**Total Value:            \$5,265,780**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of November 2013.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*  
\_\_\_\_\_  
Cara McKeller



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BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 62666

Eagle County Schedule Number: Multiple Schedule Numbers

STIPULATION (As to Tax Year 2013 Actual Value)

**VAIL CORP.**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner and Respondent (collectively, the "Parties") hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

The Parties agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
**Legal: Inn at Beaver Creek Condo Units: 1-4, 6-40**  
**Also known as: 000010 Elk Track Road**
2. The subject property is classified as **Commercial**.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013 as detailed in Exhibit A.
4. After a timely appeal to the Board of Equalization (CBOE), the CBOE valued the subject property as detailed in Exhibit B.
5. After review and negotiation, Petitioner and CBOE agree to the following tax year 2013 actual value for the subject property as detailed in Exhibit C.
6. Brief narrative as to why the reduction was made:

**The stipulated value was negotiated by the Eagle County Assessor and Petitioner for settlement purposes and to avoid the costs and uncertainty associated with a hearing in the matter.**

7. The Parties expressly agree that the settled valuation established herein was accepted by the Parties for settlement purposes only, that they have resolved all disputes giving rise to the tax appeal and Petitioner expressly waives any right it may have to initiate

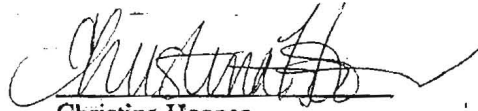
a subsequent valuation protest or abatement petition for tax year 2013 relating to the property. The Parties further stipulate and agree that this Agreement does not constitute an admission of liability; that it does not constitute any factual or legal precedent whatsoever; and that it may not be used as evidence in any subsequent proceeding of any kind, except in an action alleging breach of this stipulation agreement.

8. A hearing has been scheduled before the Board of Assessment Appeals for January 7, 2014 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 20<sup>th</sup> day of November, 2013.



Jodi Sullivan  
Duff & Phelps  
1200 17<sup>th</sup> Street, Ste. 990  
Denver, CO 80202

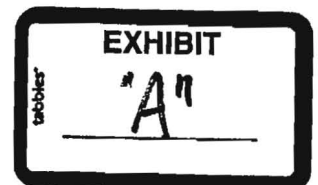


Christina Hooper  
Assistant County Attorney  
P.O. Box 850  
Eagle, CO 81631

OWNERS: Vall Corp  
 PROPERTY: Inn At Beaver Creek  
 BAA STIPULATION DOCKET #: 62666

Original Value

ACCOUNT	PARCEL	ASSESSOR LAND VALUE	ASSESSOR IMP VALUE	ASSESSOR TOTAL VALUE	ASSESSOR ASSESSED VALUE
R030836	2105-241-15-018	\$0	\$250,320	\$250,320	\$72,590
R030913	2105-241-15-001	\$0	\$249,990	\$249,990	\$72,500
R030914	2105-241-15-002	\$0	\$250,550	\$250,550	\$72,660
R030915	2105-241-15-003	\$0	\$250,550	\$250,550	\$72,660
R030916	2105-241-15-004	\$0	\$250,070	\$250,070	\$72,520
R030918	2105-241-15-006	\$0	\$250,310	\$250,310	\$72,590
R030919	2105-241-15-007	\$0	\$250,310	\$250,310	\$72,590
R030920	2105-241-15-008	\$0	\$250,310	\$250,310	\$72,590
R030921	2105-241-15-009	\$0	\$250,310	\$250,310	\$72,590
R030922	2105-241-15-010	\$0	\$250,310	\$250,310	\$72,590
R030923	2105-241-15-011	\$0	\$250,310	\$250,310	\$72,590
R030924	2105-241-15-012	\$0	\$250,310	\$250,310	\$72,590
R030925	2105-241-15-013	\$0	\$250,310	\$250,310	\$72,590
R030926	2105-241-15-014	\$0	\$250,310	\$250,310	\$72,590
R030927	2105-241-15-015	\$0	\$250,320	\$250,320	\$72,590
R030928	2105-241-15-016	\$0	\$250,150	\$250,150	\$72,540
R030929	2105-241-15-017	\$0	\$250,150	\$250,150	\$72,540
R030931	2105-241-15-019	\$0	\$250,320	\$250,320	\$72,590
R030932	2105-241-15-020	\$0	\$250,320	\$250,320	\$72,590
R030933	2105-241-15-021	\$0	\$250,170	\$250,170	\$72,550
R030934	2105-241-15-022	\$0	\$250,310	\$250,310	\$72,590
R030935	2105-241-15-023	\$0	\$250,320	\$250,320	\$72,590
R030936	2105-241-15-024	\$0	\$250,320	\$250,320	\$72,590
R030937	2105-241-15-025	\$0	\$250,320	\$250,320	\$72,590
R030938	2105-241-15-026	\$0	\$250,320	\$250,320	\$72,590
R030939	2105-241-15-027	\$0	\$250,320	\$250,320	\$72,590
R030940	2105-241-15-028	\$0	\$250,320	\$250,320	\$72,590
R030941	2105-241-15-029	\$0	\$250,320	\$250,320	\$72,590
R030942	2105-241-15-030	\$0	\$250,320	\$250,320	\$72,590
R030943	2105-241-15-031	\$0	\$250,320	\$250,320	\$72,590
R030944	2105-241-15-032	\$0	\$250,320	\$250,320	\$72,590
R030945	2105-241-15-033	\$0	\$250,320	\$250,320	\$72,590
R030946	2105-241-15-034	\$0	\$250,320	\$250,320	\$72,590
R030947	2105-241-15-035	\$0	\$250,540	\$250,540	\$72,660
R030948	2105-241-15-036	\$0	\$250,320	\$250,320	\$72,590
R030949	2105-241-15-037	\$0	\$250,380	\$250,380	\$72,610
R030950	2105-241-15-038	\$0	\$250,380	\$250,380	\$72,610
R030951	2105-241-15-039	\$0	\$250,410	\$250,410	\$72,620
R063654	2105-241-15-045	\$0	\$250,190	\$250,190	\$72,560
TOTAL:		\$0	\$9,762,070	\$9,762,070	\$2,830,960



OWNERS: Vail Corp  
 PROPERTY: Inn At Beaver Creek  
 BAA STIPULATION DOCKET #: 62666

BOE Value

ACCOUNT	PARCEL	BOE LAND VALUE	BOE IMP VALUE	BOE TOTAL VALUE	BOE ASSESSED VALUE
R030836	2105-241-15-018	\$0	\$250,320	\$250,320	72,590
R030913	2105-241-15-001	\$0	\$249,990	\$249,990	72,500
R030914	2105-241-15-002	\$0	\$250,550	\$250,550	72,660
R030915	2105-241-15-003	\$0	\$250,550	\$250,550	72,660
R030916	2105-241-15-004	\$0	\$250,070	\$250,070	72,520
R030918	2105-241-15-006	\$0	\$250,310	\$250,310	72,590
R030919	2105-241-15-007	\$0	\$250,310	\$250,310	72,590
R030920	2105-241-15-008	\$0	\$250,310	\$250,310	72,590
R030921	2105-241-15-009	\$0	\$250,310	\$250,310	72,590
R030922	2105-241-15-010	\$0	\$250,310	\$250,310	72,590
R030923	2105-241-15-011	\$0	\$250,310	\$250,310	72,590
R030924	2105-241-15-012	\$0	\$250,310	\$250,310	72,590
R030925	2105-241-15-013	\$0	\$250,310	\$250,310	72,590
R030926	2105-241-15-014	\$0	\$250,310	\$250,310	72,590
R030927	2105-241-15-015	\$0	\$250,320	\$250,320	72,590
R030928	2105-241-15-016	\$0	\$250,150	\$250,150	72,540
R030929	2105-241-15-017	\$0	\$250,150	\$250,150	72,540
R030931	2105-241-15-019	\$0	\$250,320	\$250,320	72,590
R030932	2105-241-15-020	\$0	\$250,320	\$250,320	72,590
R030933	2105-241-15-021	\$0	\$250,170	\$250,170	72,550
R030934	2105-241-15-022	\$0	\$250,310	\$250,310	72,590
R030935	2105-241-15-023	\$0	\$250,320	\$250,320	72,590
R030936	2105-241-15-024	\$0	\$250,320	\$250,320	72,590
R030937	2105-241-15-025	\$0	\$250,320	\$250,320	72,590
R030938	2105-241-15-026	\$0	\$250,320	\$250,320	72,590
R030939	2105-241-15-027	\$0	\$250,320	\$250,320	72,590
R030940	2105-241-15-028	\$0	\$250,320	\$250,320	72,590
R030941	2105-241-15-029	\$0	\$250,320	\$250,320	72,590
R030942	2105-241-15-030	\$0	\$250,320	\$250,320	72,590
R030943	2105-241-15-031	\$0	\$250,320	\$250,320	72,590
R030944	2105-241-15-032	\$0	\$250,320	\$250,320	72,590
R030945	2105-241-15-033	\$0	\$250,320	\$250,320	72,590
R030946	2105-241-15-034	\$0	\$250,320	\$250,320	72,590
R030947	2105-241-15-035	\$0	\$250,540	\$250,540	72,660
R030948	2105-241-15-036	\$0	\$250,320	\$250,320	72,590
R030949	2105-241-15-037	\$0	\$250,380	\$250,380	72,610
R030950	2105-241-15-038	\$0	\$250,380	\$250,380	72,610
R030951	2105-241-15-039	\$0	\$250,410	\$250,410	72,620
R063654	2105-241-15-045	\$0	\$250,190	\$250,190	72,560
<b>TOTAL:</b>		<b>0</b>	<b>9,762,070</b>	<b>9,762,070</b>	<b>2,830,960</b>

EXHIBIT  
 "B"

**STIPULATED VALUE**

ACCOUNT	PARCEL	STIP LAND VALUE	STIP IMP VALUE	STIP TOTAL VALUE	STIP ASSESSED VALUE
R030836	2105-241-15-018	\$0	\$135,020	\$135,020	\$39,160
R030913	2105-241-15-001	\$0	\$135,020	\$135,020	\$39,160
R030914	2105-241-15-002	\$0	\$135,020	\$135,020	\$39,160
R030915	2105-241-15-003	\$0	\$135,020	\$135,020	\$39,160
R030916	2105-241-15-004	\$0	\$135,020	\$135,020	\$39,160
R030918	2105-241-15-006	\$0	\$135,020	\$135,020	\$39,160
R030919	2105-241-15-007	\$0	\$135,020	\$135,020	\$39,160
R030920	2105-241-15-008	\$0	\$135,020	\$135,020	\$39,160
R030921	2105-241-15-009	\$0	\$135,020	\$135,020	\$39,160
R030922	2105-241-15-010	\$0	\$135,020	\$135,020	\$39,160
R030923	2105-241-15-011	\$0	\$135,020	\$135,020	\$39,160
R030924	2105-241-15-012	\$0	\$135,020	\$135,020	\$39,160
R030925	2105-241-15-013	\$0	\$135,020	\$135,020	\$39,160
R030926	2105-241-15-014	\$0	\$135,020	\$135,020	\$39,160
R030927	2105-241-15-015	\$0	\$135,020	\$135,020	\$39,160
R030928	2105-241-15-016	\$0	\$135,020	\$135,020	\$39,160
R030929	2105-241-15-017	\$0	\$135,020	\$135,020	\$39,160
R030931	2105-241-15-019	\$0	\$135,020	\$135,020	\$39,160
R030932	2105-241-15-020	\$0	\$135,020	\$135,020	\$39,160
R030933	2105-241-15-021	\$0	\$135,020	\$135,020	\$39,160
R030934	2105-241-15-022	\$0	\$135,020	\$135,020	\$39,160
R030935	2105-241-15-023	\$0	\$135,020	\$135,020	\$39,160
R030936	2105-241-15-024	\$0	\$135,020	\$135,020	\$39,160
R030937	2105-241-15-025	\$0	\$135,020	\$135,020	\$39,160
R030938	2105-241-15-026	\$0	\$135,020	\$135,020	\$39,160
R030939	2105-241-15-027	\$0	\$135,020	\$135,020	\$39,160
R030940	2105-241-15-028	\$0	\$135,020	\$135,020	\$39,160
R030941	2105-241-15-029	\$0	\$135,020	\$135,020	\$39,160
R030942	2105-241-15-030	\$0	\$135,020	\$135,020	\$39,160
R030943	2105-241-15-031	\$0	\$135,020	\$135,020	\$39,160
R030944	2105-241-15-032	\$0	\$135,020	\$135,020	\$39,160
R030945	2105-241-15-033	\$0	\$135,020	\$135,020	\$39,160
R030946	2105-241-15-034	\$0	\$135,020	\$135,020	\$39,160
R030947	2105-241-15-035	\$0	\$135,020	\$135,020	\$39,160
R030948	2105-241-15-036	\$0	\$135,020	\$135,020	\$39,160
R030949	2105-241-15-037	\$0	\$135,020	\$135,020	\$39,160
R030950	2105-241-15-038	\$0	\$135,020	\$135,020	\$39,160
R030951	2105-241-15-039	\$0	\$135,020	\$135,020	\$39,160
R063654	2105-241-15-045	\$0	\$135,020	\$135,020	\$39,160
<b>TOTAL:</b>		<b>\$0</b>	<b>\$5,265,780</b>	<b>\$5,265,780</b>	<b>\$1,527,240**</b>

