BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: HAHILL LLLP, v.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Respondent:

1. Subject property is described as follows:

County Schedule No.: R0180011

ADAMS COUNTY BOARD OF EQUALIZATION.

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$38,097,760

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of May 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SEAL

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

HAHILL LLLP

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Doug Edelstein, #24542

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▲ COURT USE ONLY ▲

Docket Number: 62660 County Schedule Number:

R0180011

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

11801 York Street, Thornton, CO

Parcel: 0171901214020

2. The subject property is classified as residential multi-family property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land

\$ 3,761,440

Improvements

\$ 35,928,560

Total

\$ 39,690,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 3,761,440
Improvements	\$ 35,928,560
Total	\$ 39,690,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 3,761,440
Improvements	\$ 34,336,320
Total	\$ 38,097,760

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: Adjusted to market comparables used in response to protest.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 4, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 49 day of May 2014, 2014.

Hahill LLLP

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Docket Number: 62660