BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

INDUSTRIAL CHEMICALS CORP.,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62655

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0102975+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$980,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of February 2014.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Sura a Baumbach

Wearen Werlines

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

INDUSTRIAL CHEMICALS CORPORATION

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Nathan J. Lucero, #33908 Assistant Adams County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B

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Docket Number: 62655 Multiple County Account Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as industrial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2013.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment A.

Total 2013 Proposed Value: \$980,000 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2013.
- 6. Brief narrative as to why the reductions were made: reduction to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 28, 2014 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 3 day of February, 2014.

David G. Berger

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Docket Number: 62655

ATTACHMENT A

Account Number: R0102975

Original Value:

Land: \$111,078 Improvements: \$934,634

Total: \$1,045,712

Stipulated Value:

Land: \$111,078 Improvements: \$787,901 Total: \$898,979

Account Number: R0102956

Original Value:

Land: \$81,021 Improvements: \$0

Total: \$81,021

Stipulated Value:

Land: \$81,021 Improvements: \$0 Total: \$81,021

TOTAL NEW VALUE OF ACCOUNTS = \$980,000