BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SMBC LEASING AND FINANCE, INC.,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62557

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8868326

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$1,594,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of November 2013.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Selva a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 62557**

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STIPULATION (As To Tax Year 2013 Actual Value)

SMBC LEASING AND FINANCE INC.

Petitioner,

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BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and described as follows: SMBC Leasing and Finance, Inc., 1800 Coalton Road, Broomfield, Colorado; a/k/a Midcities Filing No. 9, Replat B, Lot 2; County Schedule Number R8868326.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2013 actual value of the subject property should be reduced as follows:

R8868326 ORI	GIN.	AL VALUE	NEW VALUE (TY 2	013)
Land	\$	690,000	Land	\$	690,000
Improvements	\$	958,630	Improvements	\$	904,300
Personal	\$	n/a	Personal	\$	
Total	\$	1,648,630	Total	\$	1,594,300

The valuation, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 13, 2013, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

DATED this 25774 day of NOVEMBER

Petitioner Representative Lee E. Schiller, Esq. Weiner & Schiller PC 6412 S. Quebec Street

Englewood, CO 80111

303-779-5200

Karl Frundt, #3769

Attorney for Respondent Broomfield Board of Equalization

One DesCombes Drive

Broomfield, CO 80020 303-464-5850

Broomfield County Assessor One DesCombes Drive

Broomfield, CO 80020

303-464-5814

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tex Year 2013 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this day of November, 2013, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Fax: 303-866-4485

Linda J. Villareal

Schedule Nos. R8868326 BAA Docket No. 62557

Petitioner: SMBC Leasing and Finance Inc.