BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BROCKWAY GLASS CONTAINER INC.,

v.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62539

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: R2704603

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$32,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of May 2014.

BOARD OF ASSESSMENT APPEALS

Dearem Willies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Single County Schedule Number R2704603		C
STIPULATION (As To Abatement/Refund for Tax Year 2013)	AWN FIDE	JE Made
	28	COUNT
Brockway Glass Container, Inc,	E	
Petitioner(s),	9:2	
vs.	12	The same of
WELD COUNTY BOARD OF EQUALIZATION,		
Respondent.		

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

N2NW4 25-6-67 LYING S OF RR EXC BEG NW COR SD SEC 25 S454.84 E30' TO TPOB TH ALG CURVE CONCAVE TO W (R=605) CHORD=S05D32'E 110.15' S0D19'E 228.26' TH ALG CURVE CONCAVE TO NE (R=525') CHORD=S35D05'E 638.29' TH S89D01'W 352.54' TH N0D19'W 834.11' TO TPOB (.91R)

- 2. The subject property is classified as Industrial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2013:

Land \$3,382,860.00 Improvements \$34,549,161.00 Total \$37,932,021.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$3,382,860.00		
Improvements	\$34,549,161.00		
Total	\$37,932,021.00		

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land \$3,382,860.00 Improvements \$29,117,140.00 Total \$32,500,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made:

A further review of larger industrial properties wa conducted with adjustments for quality and overall utility.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 06/12/2014 (date) at 8:30 a.m. (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

TI	14th day of May, 20 www Jews entyor Attorney Participate	14. (Assistan Respond Equalizat
Address:	0 4	Address:

Assistant) County Attorney for Respondent, Weld County Board of Equalization

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1150 "O" Street P.O. Box 758 Greeley, CO 80632

Telephone: 303-8/3-///

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Telephone: (970) 336-7235

County Assessor

Address: 1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 62539 Stip-1.Frm