

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62533
Petitioner: DDR FLATIRON LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8863229+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$5,800,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of December 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 62533**

STIPULATION (As To Tax Year 2013 Actual Value)

FLATIRON MARKETPLACE 2013 LP

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2013 DEC 11 AM 10:16

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and Vacant Land described as follows: 21, 28, 110 and 180 Flatiron Crossing Drive, Broomfield, Colorado; a/k/a Flatiron Marketplace Filing No. 1, Lots 21, 28 and 4, County Schedule Numbers R1145847, R1145855 and R8863229

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2013 actual value of the subject property should be as follows:

R8863229 ORIGINAL VALUE		NEW VALUE (TY 2013)	
Land	\$ 3,939,490	Land	\$ 3,939,400
Improvements	\$ 2,835,510	Improvements	\$ 1,320,660
Personal	\$ n/a	Personal	\$
Total	\$ 6,775,000	Total	\$ 5,260,060

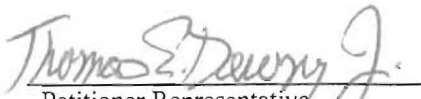
R1145847 ORIGINAL VALUE		NEW VALUE (TY 2013)	
Land	\$ 529,890	Land	\$ 529,890
Improvements	\$ n/a	Improvements	\$ n/a
Personal	\$ n/a	Personal	\$ n/a
Total	\$ 529,890	Total	\$ 529,890

R1145855 ORIGINAL VALUE		NEW VALUE (TY 2013)	
Land	\$ 10,050	Land	\$ 10,050
Improvements	\$ n/a	Improvements	\$ n/a
Personal	\$ n/a	Personal	\$ n/a
Total	\$ 10,050	Total	\$ 10,050

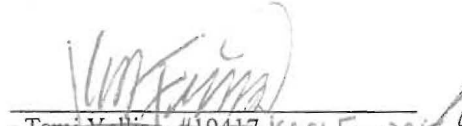
The valuation, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for January 6, 2014, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

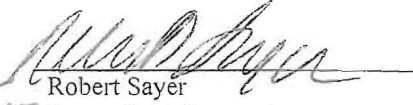
DATED this 30th day of December, 2013.



Petitioner Representative
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303-813-1111



~~Tami Yellico, #19417~~ *KARL FRUNDT #37645*
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Robert Sayer
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5814

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2013 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 6th day of December, 2013, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Linda J. Villareal

Schedule Nos. R8863229 R1145855 and R1145847
BAA Docket No. 62533
Petitioner: Flatiron Marketplace 2013 LP