# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BUCKINGHAM WEST-FEDERAL PLAZA LLC.

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121100+2

Category: Valuation

Property Type: Commercial Real

Docket Number: 62497

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$5,320,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of February 2014.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Tura a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORAD

2014 FEB 10 AM 9:

# BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

BUCKINGHAM - WEST FEDERAL PLAZA LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Nathan J. Lucero, #33908

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#### ▲ COURT USE ONLY ▲

Docket Number: 62497 Multiple County Account Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
  - 2. The subject properties are classified as commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2013.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment A.

Total 2013 Proposed Value: (Referenced in Attachment A)

\$5,320,000

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2013.
- 6. Brief narrative as to why the reductions were made: adjusted to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 28, 2014 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

Dated this S day of February , 2014.

Todd J. Stevens

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Nathan J. Lucero, #33908

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Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 62497

#### ATTACHMENT A

#### Account Number: R0121108

Original Value:

Land: \$271,814 Improvements: \$2,049,417 Total: \$2,321,231

Stipulated Value:

Land: \$271,814 Improvements: \$1,755,423 Total: \$2,027,237

#### Account Number: R0121104

Original Value:

Land: \$425,146 Improvements: \$174,652 Total: \$599,798

Stipulated Value:

Land: \$425,146 Improvements: \$149,598 Total: \$574,744

#### Account Number: R0121100

Original Value:

Land: \$562,795 Improvements: \$2,516,176 Total: \$3,078,971

Stipulated Value:

Land: \$562,795 Improvements: \$2,155,224 Total: \$2,718,019

# TOTAL NEW VALUE OF ACCOUNTS = \$5,320,000