BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62496	
Petitioner:		
UPI BLAIR LLC,		
v.		
Respondent:		
ADAMS COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0118416

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of January 2014.

## BOARD OF ASSESSMENT APPEALS

Karem Werkies

Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

	STATE OF COLORADO
	DF ASSESSMENT APPEALS 2014 JAN - 3 AM 9: 19
Petitioner: UPI BLAIR LLC	
<b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲ Docket Number: 62496
Nathan J. Lucero, #33908 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B	County Schedule Number: R0118416
Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	

## STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: 1187 East 68th Avenue, Denver, CO Parcel: 0182502204013
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land	\$ 251,428
Improvements	\$ 1,170,647
Total	\$ 1,422,075

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 251,428
Improvements	\$ 1,170,647
Total	\$ 1,422,075

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 251,428
Improvements	\$ 748,572
Total	\$ 1,000,000

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made: More consideration was made to value the subject using the subject's actual base year sales price and other sales in the subject's immediate area.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 26, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 30 day of December, 2013.

Todd J. Stevens Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450 Englewood, CO 80112 Telephone: 303-347-1878

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