BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JHDS LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0098098+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$3,518,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 62490

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of January 2014.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals. Cara McKeller

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Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STAFE OF COLORADO BD OF ASSESSMENT APPEALS 2014 JAN - 3 AM 9: 19
Petitioner: JHDS LLC	
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲ Docket Number: 62490
Nathan J. Lucero, #33908 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Multiple County Account Numbers: (As set forth in Attachment A)

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.

2. The subject properties are classified as commercial properties.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2013.

4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment A.

Total 2013 Proposed Value: \$3,518,200 (Referenced in Attachment A) 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2013.

6. Brief narrative as to why the reductions were made: More consideration was made to the income approach to value each of the parcels using the rent rates supplied by the Petitioner.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 27, 2014 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 30 day of December , 2013.

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Gil Reyes, Assessor

4430 S. Adams County Parkway Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

Docket Number: 62490

ATTACHMENT A

Account Number: R0098098

Original Value:	
Land:	\$742,568
Improvements:	\$1,767,438
Total:	\$2,510,006
Stipulated Value:	
Land:	\$742,568
Improvements:	\$1,732,232
Total:	\$2,474,800

Account Number: R0098103

\$731,501
\$1,084,300
\$1,815,801
\$731,501
\$311,899
\$1,043,400

TOTAL NEW VALUE OF ACCOUNTS = \$3,518,200