## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 62436

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0084249

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$3,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of January 2014.

**BOARD OF ASSESSMENT APPEALS** 

Wearen werhies

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO BU OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

ST. PAUL FIRE AND MARINE INSURANCE

**COMPANY** 

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Nathan J. Lucero, #33908

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**▲ COURT USE ONLY ▲** 

Docket Number: 62436

County Schedule Number:

R0084249

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

14200 E. 33rd Place, Aurora, CO

Parcel: 0182130004010

2. The subject property is classified as industrial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land

\$ 850,974

Improvements

\$ 3,895,626

Total

\$ 4,746,600

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 850,974
Improvements	\$ 3,895,626
Total	\$ 4,746,600

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 850,974
Improvements	\$ 2,399,026
Total	\$ 3,250,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: Property was adjusted market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 26, 2014 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 30 day of December, 2013.

Todd J. Stevens

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