# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 62431

Petitioner:

BOARDWALK CROSSING LP,

V.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1046144

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$1,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of May 2014.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wer

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

BD OF ASSESSMENT APPEALS

Docket Number(s): 62431

County Schedule Number: R1046144

2014 MAY 13 AM 9: 19

STIPULATION (As To Tax Year <u>2013</u> Actual Value)	
BOARDWALK CROSSING LIMITED PARTNERSHIP vs.	

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2013</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

## The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: LOT 4, GARTH COMMERCIAL PLAZA FTC AND ALSO LOT 3 & LESS N 8.5 FT, GARTH COMMERCIAL PLAZA, FTC (COMBINE 97351-15-003)
- 2. The subject property is classified as a Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 376,978
Improvements	\$ 1,223,022
Total	\$ 1,600,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 376,978
Improvements	\$ 1,223,022
Total	\$ 1,600,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2012</u>.

Land	\$ 376,978
Improvements	\$ 1,073,022
Total	\$ 1,450,000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2013</u>.
- 7. Brief narrative as to why the reduction was made:

The Assessor's office recommended an adjustment to \$1,450,000 at the CBOE Hearing and Petitioner agreed. The paperwork was filled out incorrectly. This Stipulation corrects the error.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 06/19/2004 be vacated.

DATED this 8th day of April 2014

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Stevens	α	ASSOCIAL	65

Petitioner(s) Representative

Address:

9635 Maroon Circle Suite 450 Englewodd, CO. 80112

Tom Donnelly, Chair

Larimer County Board of Equalization

TOM DONNELLY, CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

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