

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 62404
Petitioner: WMK COLORADO SPRINGS, LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64321-03-001

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$13,500,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of October 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



2013 OCT 25 PM 2: 00

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 62404
Single County Schedule Number: 64321-03-001

STIPULATION (As to Tax Year 2013 Actual Value)

WMK COLORADO SPRINGS, LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 2 BLK 1 CHEYENNE MOUNTAIN CENTER FIL NO 1 COLO SPGS

2. The subject property is classified as LODGING property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land:	\$1,969,521.00
Improvements:	\$12,030,479.00
Total:	\$14,000,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$1,969,521.00
Improvements:	\$12,030,479.00
Total:	\$14,000,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land:	\$1,969,521.00
Improvements:	\$11,530,479.00
Total:	\$13,500,000.00


6. The valuation, as established above, shall be binding only with respect to tax year 2013.

7. Brief narrative as to why the reduction was made:

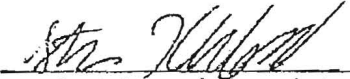
SUBJECT SALE IN PERIOD WAS DETERMINED NOT TO BE ARMS-LENGTH. REVENUE DECLINING IN BASE PERIOD.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 24 at 8:30 be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 3rd day of October

X 

Petitioner(s)
By: EASELEY, MCCALED & ASSOCIATES, INC.
WILLIAM PARKER



County Attorney for Respondent,
Board of Equalization

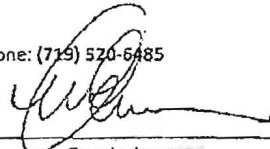
Address:

1705 W. NORTHWEST HWY.
STE. 125
GRAPEVINE, TX 76051-8115

Telephone: 817.809.4149

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: (719) 520-6485



County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 62404
StipCnty.mst

Single Schedule No.

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