BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

104TH RETAIL DEVELOPMENT PARTNERS, LLC,

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62402

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0173803+5

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$858,393

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Dearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessmen Appeals.

Cara McKeller

WIRA Q.

Debra A. Baumbach

STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS.

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

2013 DEC -9 AM 9: 16

Petitioner:

104TH RETAIL DEVELOPMENT PARTNERS, LLC.

Respondent:

ADAMS COUNTY BOARD OF EOUALIZATION.

Nathan J. Lucero, #33908 Assistant Adams County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601

Telephone: 720-523-6116 Fax: 720-523-6114

COURT USE ONLY A

Docket Number: 62402 Multiple County Account Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
 - 2. The subject properties are classified as vacant land properties.
- Attachments A and B reflects the actual values of the subject properties, as assigned by the Adams County Assessor and the Adams County Board of Equalization for tax year 2013.
- After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment C.

Total 2013 Proposed Value: \$858,393 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2013.
- 6. Brief narrative as to why the reductions were made: The absorption period was adjusted to an absorption period based on the actual sales data within the subdivision.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 6, 2013 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 3 day of November, 2013.

Kendra L. Goldstein, Esq.

Sterling Property Tax Specialists, Inc.

950 S. Cherry Street, #320

Denver, CO 80246

Telephone: 303-757-8865

Nathan J. Lucero, #33908

Assistant Adams County Attorney

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Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 62402

ATTACHMENT A

Actual Values as assigned by the Assessor

Docket Number 62402

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|-----------------|-----------------------|----------------------|------------------------|
| R0173803 | \$ 138,330.00 | \$00 | \$ 138,330.00 |
| R0173805 | \$ 141,560. <u>00</u> | \$.00 | \$ 141,560 . <u>00</u> |
| R0173806 | \$ 121,093 <u>.00</u> | \$.00 | \$ 121,093.00 |
| R0180289 | \$ 315,510.00 | \$.00 | \$ 315,510.00 |
| R0180291 | \$ 93,266 <u>.00</u> | \$.00 | \$ 93,266. <u>00</u> |
| R0173810 | \$ 130,371.00 | \$ | \$ 130,371.00 |
| | \$ | \$.00 | \$ 0.00 |
| | \$ | \$.00 | \$ 0.00 |
| | \$.00 | \$00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$ | \$.00 | \$ 0.00 |
| | \$00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$ | \$ 0.00 |
| TOTAL: | \$ 940,130.00 | \$ 0.00 | \$ 940,130.00 |

ATTACHMENT B

Actual Values as assigned by the County Board of Commissioners after a timely appeal

Docket Number 62402

| Schedule Number | Land Value | | Improvement Value | Total Actual Value |
|-----------------|------------------|-----|----------------------|---------------------------|
| R0173803 | \$ 138,330.00 | \$ | .00 | \$ 138,330.00 |
| R0173805 | \$ 141,560.00 | \$ | .00 | \$ 141,560.00 |
| R0173806 | \$ 121,093.00 | \$ | .00 | \$ 121,093.00 |
| R0180289 | \$ 315,510.00 | \$ | .00 | \$ 315,510.00 |
| R0180291 | \$ 93,266.00 | \$ | .00 | \$ 93,266.00 |
| R0173810 | \$ 130,371.00 | \$ | .00 | \$ 130,371.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$_ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$_ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$ | .00 | \$ 0.00 |
| | \$.00 | \$_ | .00 | \$ 0.00 |
| TOTAL: | \$ 940,130.00 | \$ | 0 .00 | \$ 940,130.00 |

ATTACHMENT C Actual Values as agreed to by all Parties

Docket Number 62402

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|-----------------|-------------------------|--------------------------|---------------------------|
| R0173803 | \$ 126,304.00 | \$.00 | \$ 126,304.00 |
| R0173805 | \$ 129,252.00 | \$.00 | \$ 129,252.00 |
| R0173806 | \$ 110,565.00 | \$.00 | \$ 110,565.00 |
| R0180289 | \$ 288,078.00 | \$.00 | \$ 288,078,00 |
| R0180291 | \$ 85,157. <u>00</u> | \$.00 | \$ 85,157.00 |
| R0173810 | \$ 119,037.00 | \$.00 | \$ 119,037.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 00.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0 .00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 00.0 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0 .00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$.00. | \$ 0.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| TOTAL: | \$ 858,393.00 | \$ 00.00 | \$ 858,393.00 |