BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JE UPHAM, LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62373

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0115910

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$2,261,034

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of November 2013.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS, 2013 NOV -7 AM 9: 27 State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: JE UPHAM, LLC **Respondent:** ▲ COURT USE ONLY ▲ ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 62373 Nathan J. Lucero, #33908 County Schedule Number: Assistant Adams County Attorney R0115910 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to

enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 7211 Federal Blvd., Westminster, CO Parcel: 0171932317006

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land \$ 749,232 Improvements \$ 1,723,781 Total \$ 2,473,013



4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | \$ 749,232 |
|--------------|-----------------|
| Improvements | \$ 1,723,781 |
| Total | \$ 2,473,013 |

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

| Land | \$ 749,232 |
|--------------|-----------------|
| Improvements | \$ 1,511,802 |
| Total | \$ 2,261,034 |

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
 - 7. Brief narrative as to why the reduction was made: Reduction to income value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 4, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this _____ day of October, 2013.

Kendra L. Goldstein, Esq.

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