

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

**Docket Number: 62327**

Petitioner:

**RMG PROPERTIES, LLC,**

v.

Respondent:

**OTERO COUNTY BOARD OF EQUALIZATION.**

**ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 114917+3**

**Category: Valuation      Property Type: Commercial Real**

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

**Total Value:            \$1,300,000**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Otero County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of February 2014.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



2014 FEB 14 AM 11:25

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 62327

Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Year 2013 Actual Value)

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RMG Properties, LLC

Petitioner

vs.

Otero COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as Commercial (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2013.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2013.

7. Brief narrative as to why the reduction was made:

Upon further review of the subject property's listing  
within the marketplace as of the June 30, 2012 valuation  
date, a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 19, 2014 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

*Kendra Goldstein*  
Petitioner(s) or Agent or Attorney

*Kathryn J. Schroeder*  
County Attorney for Respondent,  
Board of Equalization

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*Ken R. Hood*  
County Assessor

Address:  
Ken R. Hood  
13 W. 3rd St Room 211  
La Junta, CO 81050  
Telephone: \_\_\_\_\_

Docket Number 62327



**ATTACHMENT B**

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 62327

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
114917	\$ 22,673 .00	\$ 966,715 .00	\$ 989,388 .00
114918	\$ 163,594 .00	\$ 8,897 .00	\$ 172,491 .00
114919	\$ 189,647 .00	\$ 12,736 .00	\$ 202,383 .00
114920	\$ 4,607 .00	\$ 146,077 .00	\$ 150,684 .00
	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
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	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
<b>TOTAL:</b>	\$ 0 .00	\$ 0 .00	\$ 1,514,946 .00

**ATTACHMENT C**  
**Actual Values as agreed to by all Parties**

Docket Number 62327

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
114917	\$ 22,673.00	\$ 822,327.00	\$ 845,000.00
114918	\$ 155,000.00	\$ 1,000.00	\$ 156,000.00
114919	\$ 168,000.00	\$ 1,000.00	\$ 169,000.00
114920	\$ 4,607.00	\$ 125,393.00	\$ 130,000.00
	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
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	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
	\$ .00	\$ .00	\$ 0.00
<b>TOTAL:</b>	\$ 350,280.00	\$ 949,720.00	\$ 1,300,000.00