## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**NW-COMMERCE CENTER LLC,** 

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 62206

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0084263

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$3,265,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2014.

BOARD OF ASSESSMENT APPEALS

Wearen Werlines

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

SEAL

BU OF ASSESSMENT APPEAL BOARD OF ASSESSMENT APPEALS, State of Colorado 2013 DEC 31 AM 7:55 1313 Sherman Street, Room 315 Denver, CO 80203 **Petitioner:** NW-COMMERCE CENTER LLC Respondent: **▲ COURT USE ONLY ▲** ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 62206 Nathan J. Lucero, #33908 County Schedule Number: Assistant Adams County Attorney R0084263 4430 S. Adams County Parkway 5<sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 15200 E. 33rd Place, Aurora, CO Parcel: 0182130007002

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land \$ 697,941 Improvements \$ 2,707,359 Total \$ 3,405,300 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 697,941
Improvements	\$ 2,707,359
Total	\$ 3,405,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 697,941
Improvements	\$ 2,567,059
Total	\$ 3,265,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
  - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 26, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this Z6 day of Josepher, 2013.

Dan George

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