

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of October 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 62178
Eagle County Schedule Number: R060409

STIPULATION (As to Tax Year 2013 Actual Value)

ARRABELLE VAIL REALTY LLC,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent (collectively, the "Parties") hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

The Parties agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Parcel No.: 2101-063-27-022
Arrabelle at Vail Square Residential Condos Unit: 608
Also known as: 675 Lionshead Place, #608

2. The subject property is classified as Residential.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land	\$	--0--
Improvements	\$	4,637,560
Total	\$	4,367,560

4. After a timely appeal to the Board of Equalization (CBOE), the CBOE valued the subject property as follows:

Land	\$	--0--
Improvements	\$	4,367,560
Total	\$	4,367,560

5. After review and negotiation, Petitioner and CBOE agree to the following tax year 2013 actual value for the subject property:

Land	\$	--0--
Improvements	\$	4,000,000
Total	\$	4,000,000.

6. Brief narrative as to why the reduction was made:

The stipulated value was negotiated by the Parties for settlement purposes and to avoid the costs and uncertainty associated with a hearing on the matter.

7. The Parties expressly agree that the settled valuation established herein was accepted by the Parties for settlement purposes only, that they have resolved all disputes giving rise to the tax appeal and Petitioner expressly waives any right it may have to initiate a subsequent valuation protest or abatement petition for tax year 2013 relating to the property. The Parties further stipulate and agree that this Agreement does not constitute an admission of liability; that it does not constitute any factual or legal precedent whatsoever; and that it may not be used as evidence in any subsequent proceeding of any kind, except in an action alleging breach of this stipulation agreement.

8. A hearing has been scheduled before the Board of Assessment Appeals for October 28, 2013, 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 7th day of October, 2013.



Tom Downey, #9686
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Attorney for PETITIONER



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