BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GSL GROUP, INC.,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0092701+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$1,260,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 62147

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of January 2014.

BOARD OF ASSESSMENT APPEALS

Waren Werkies

Diane M. DeVries

Dura a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORADD
2014 JAN 22 AM 10: 08
▲ COURT USE ONLY ▲ Docket Number: 62147
Multiple County Account Numbers: (As set forth in Attachment A)
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STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.

2. The subject properties are classified as commercial properties.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2013.

4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment A.

Total 2013 Proposed Value:\$1,260,000(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2013.

6. Brief narrative as to why the reductions were made: based on an analysis of income/expense statements in tandem with base year sales, a reduction in value is supported.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 14, 2014 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

Dated this 17TH day of JANUARY , 2014.

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Nathan J. Lucero, #33908 Assistant Adams County Attorney 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Gil Reyes, Assessor 4430 S. Adams County Parkway

Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

Docket Number: 62147

ATTACHMENT A

Parcel Number: R0092701 Original Value:

Original Value:	
Land:	\$89,647
Improvements:	\$972,245
Total:	\$1,061,892
Stipulated Value:	
Land:	\$89,647
Improvements:	\$867,602
Total:	\$957,249

Parcel Number: R0092702

Original Value:	
Land:	\$27,402
Improvements:	\$308,989
Total:	\$336,391
Stipulated Value:	
Land:	\$27,402
Improvements:	\$275,349
Total:	\$302,751

TOTAL NEW VALUE OF ACCOUNTS = \$1,260,000