BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HOLCIM (US) INC.,

V.

Respondent:

FREMONT COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62114

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 71400-P+2

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$118,900,771

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Fremont County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of January 2014.

BOARD OF ASSESSMENT APPEALS

Wearen Werlines

Debra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

Board of Assessment Appeals State of Colorado 1313 Sherman Street, Room 315 **Denver, CO 80203** Telephone: (303) 866-5820 HOLCIM (US), INC., Plaintiff, v. FREMONT COUNTY BOARD OF EQUALIZATION, **COURT USE ONLY** Respondent. Brenda L. Jackson Docket Number: 62114 **Fremont County Attorney** 615 Macon Ave., Suite 211 County Schedule No: 71400 Canon City, CO 81212 71401 719.276-7499 fax: 719.276-7497 71403 **Attorney Registration #15172** TAX YEAR: 2013 STIPULATION REGARDING PERSONAL PROPERTY

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject personal property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. Actual value assigned to schedule number 71400:

2013: \$1,538,064

2. Actual value assigned to schedule number 71401:

2013: \$104,851,949

3. Actual value assigned to schedule number 71403

2013: \$ 12,510,758

- The valuations, as established in this Stipulation shall be binding only with respect to tax year 2013.
- The valuations reflect application of a 30% economic obsolescence factor to the actual value of the personal property.
- The parties are agreeing to the actual values set forth in this Stipulation as a compromise of disputed issues, in order to avoid the necessity of further litigation with respect to those issues for tax year 2013.
- 7. The parties agree that the hearing scheduled before the Board of Assessment Appeals on January 27, 2014 at 8:30 a.m. (20 hours per side) should be vacated.

DATED this 2 day of January, 2014.

Alan Poe, Esq.

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