BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FSP 390 INTERLOCKEN CORP.,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62084

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1143879

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$40,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of November 2013.

BOARD OF ASSESSMENT APPEALS

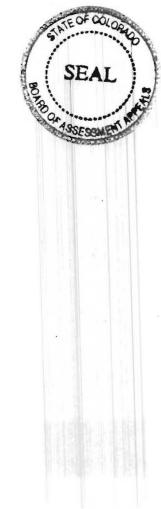
Wearen Werhies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 62084**

2013 OCT 28 PM 12: 52

STIPULATION (As To Tax Year 2013 Actual Value)

FSP 390 INTERLOCKEN CORP

Petitioner,

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BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and described as follows: 390 Interlocken Crescent, Broomfield, Colorado; a/k/a Interlocken Filing No. 14, Lot 2; County Schedule Number R1143879.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2013 actual value of the subject property should be reduced as follows:

R1143879 ORIGINAL VALUE			NEW VALUE ((TY 2013)	
Land	\$	7,013,040	Land	\$	7,013,040
Improvements	\$	41,427,000	Improvements	\$	32,986,960
Personal	\$	n/a	Personal	\$	
Total	\$ -	48,440,040	Total	\$	40,000,000

The valuation, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals schoduled for December 9. 2013, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

Petitioner Representative Michael Van Donselaar c/o Duff & Phelps 1200 17th Street, Suite 990 Denver, CO 80202

M. Van Dorecha

303-749-9034

Tami Yellico, #19417 Attorney for Respondent

Broomfield Board of Equalization One DesCombes Drive

Broomfield, CO 80020

303-464-5806

Robert Sayer

Broomfield County Assessor One DesCombes Drive Broomfield, CO 80020

303-464-5814

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2013 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 2014 day of October 2013, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Fax: 303-866-4485

Linda Villarcal

Schedule Nos. R1143879 BAA Docket No. 62084

Petitioner: FSP 390 Interlocken Corp