

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 62083</b>
Petitioner: <b>AMERICAN GAMING GROUP LLC,</b>  v. Respondent: <b>TELLER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R0054225**

**Category: Valuation      Property Type: Commercial Real**

2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

**Total Value:            \$14,000,000**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Teller County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of October 2013.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*  
\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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Docket Number: 62083

Single County Schedule Number: R0054225

STIPULATION (As to Tax Year 2013 Actual Value)

AMERICAN GAMING GROUP LLC.

Petitioner,

vs.

TELLER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
the Wildwood Casino located in the city of Cripple Creek.  
The legal description is L2 AMERICAN GAMING SUBDIVISION.

2. The subject property is classified as commercial gaming (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land	\$	2,405,165	.00
Improvements	\$	15,548,746	.00
Total	\$	17,953,911	.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	2,405,165	.00
Improvements	\$	14,994,835	.00
Total	\$	17,400,000	.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2013 actual value for the subject property:

Land	\$	<u>2,405,165.00</u>
Improvements	\$	<u>11,594,835.00</u>
Total	\$	<u>14,000,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2013.

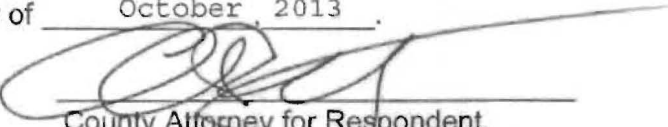
7. Brief narrative as to why the reduction was made:  
Pursuant to a request for additional confidential income information in support of a reduction in value, the Petitioner provided the supporting documentation to the Assessor's appraiser, who reviewed this information and determined that this reduction in valuation is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 7, 2013 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

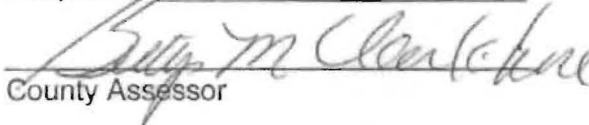
DATED this 10 day of October, 2013.

M. Van Donckwaer  
Petitioner(s) or Agent or Attorney  
Duff and Phelps

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American Gaming Group LLC  
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Board of Equalization

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Telephone: 719-689-2988

  
County Assessor

Address:  
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PO Box 1008 101 W Bennett Ave  
Cripple Creek, CO 80813  
Telephone: 719-689-2941

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