BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FSP 380 INTERLOCKEN CORP.,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62080

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1143880

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$40,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of November 2013.

BOARD OF ASSESSMENT APPEALS

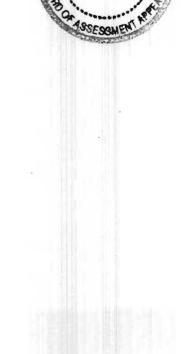
Julia a. Baumbach

Diane M DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assemment Appeals.

Cara McKeller

Debra A. Baumbach



BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 62080

STIPULATION (As To Tax Year 2013 Actual Value)

FSP 380 INTERLOCKEN CORP

Petitioner,

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BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2013 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and described as follows: 380 Interlocken Crescent, Broomfield, Colorado; a/k/a Interlocken Filing No. 14, Lot 3; County Schedule Number R1143880.

A brief narrative as to why the reduction was made: Information provided by the agent indicated a reduction in value.

The Parties have agreed that the 2013 actual value of the subject property should be reduced as follows:

| R1143880 ORIG | INA | L VALUE | NEW VALUE (1 | (TY 2013) | |
|---------------|-----|------------|--------------|-----------|------------|
| Land | \$ | 6,795,000 | Land | \$ | 6,795,000 |
| Improvements | \$ | 41,656,560 | Improvements | \$ | 33,205,000 |
| Personal | \$ | n/a | Personal | \$ | n/a |
| Total | \$ | 48,451,560 | Total | \$ | 40,000,000 |

The valuation, as established above, shall be binding only with respect to tax year 2013.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 10, 2013, at 8:30 a.m. be vacated (or is unnecessary if one has not yet been scheduled).

DATED this 21st day of October 2013.

Petitioner Representative Michael Van Donselsar c/o Duff & Phelps 1200 17th Street, Suite 990 Denver, CO 80202

303-749-9034

Tami Yellico, #19417
Attorney for Respondent

Broomfield Board of Equalization
One DesCombes Drive

Broomfield, CO 80020 303-464-5806 Robert Sayer

Broomfield County Assessor One DesCombes Drive Broomfield, CO 80020

303-464-5814

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 203 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 28 day of 000 2013, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Fax: 303-866-4485

Linda Villareal

Schedule Nos. R1143880 BAA Docket No. 62080

Petitioner: FSP 380 Interlocken Corp