BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

METZLER 3 LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0476762

Category: Abatement

Property Type: Commercial Real

Docket Number: 61998

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$1,253,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of September 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

ra A. Baumbach

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BOARD OF ASSESSMENT APPEALS,	NI 10- 32
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Denver, Colorado 80203	
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v.	
Respondent:	Docket Number: 61998
DOUGLAS COUNTY BOARD OF	Decket Homoon 01990
COMMISSIONERS	Schedule No.: R0476762
COMMISSIONERS	
Attorney for Respondent:	
Meredith P. Van Horn, Reg. No. 42487	•
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STIPULATION (As to Abatement/Refu	nd for Tax Vear 2010)
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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 3-A, Metzler Ranch 10, 1st Amd. 0.93 AM/L
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2010:

\$ 486,130

Improvements

\$1,059,656

Total

\$1,545,786

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$ 486,130

Improvements

\$1,059,656

Total

\$1,545,786

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

Land

\$ 766,870

Improvements

\$ 486,130

Total

\$1,253,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2010.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data warranted a reduction in value.

Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on October 10, 2013/at/8:30 a.m. be vacated.

DD J. STEVENS

Agent for Petitioner

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Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF COMMISSIONERS

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Docket Number 61998