BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO CORPORATE PARTNERS LLC,

V.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 61984

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0397160

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$3,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of September 2013.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Sulra a Baumbach Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203 2013 SEP 17 AM 10: 32

Petitioner:

COLORADO CORPORATE PARTNERS, LLC

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Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS

Attorney for Respondent:

MEREDITH P. VAN HORN, #48487 Assistant County Attorney

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Docket Number: 61984

Schedule No.: R0397160

STIPULATION (As to Abatement/Refund for Tax Year 2011)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
 Lot 6A Highlands Ranch #2, 2nd Amend. 109,868 Sq. Ft or 2.522 AM/L
- The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

> \$ 769,008 Land Improvements \$2,637,352

Total

\$3,406,360

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

> Land \$ 769,008 Improvements \$2,637,352 Total \$3,406,360

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

> \$ 769,008 Land Improvements \$2,530,992 Total \$3,300,000

- The valuations, as established above, shall be binding only with respect to tax year 6. 2011.
 - 7. Brief narrative as to why the reduction was made:

Further review of account and income/expense data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 11, 2013 at 8:30 a.m. be vacated.

DATED this lett day of leptomber

RONALD'S LOSER, #1685

Attorney for Petitioner

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Docket Number 61984

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for Respondent DOUGLAS COUNTY

BOARD OF COMMISSIONERS

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