BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61958		
Petitioner: LDCA PERM, LLC,			
v. Respondent:			
ARAPAHOE COUNTY BOARD OF COMMISSIONERS.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-18-2-10-002

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of August 2013.

### **BOARD OF ASSESSMENT APPEALS**

Maren Devices Diane M. Devries

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 61958

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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#### STIPULATION (As To Tax Year 2011 Actual Value)

LDCA PERM, LLC,

Petitioners,

VS.

#### ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2011 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 14401 East Exposition Avenue, County Schedule Number: 1975-18-2-10-002.

A brief narrative as to why the reduction was made: Applied 2012 value after final appeal.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
Land	\$1,312,357	Land	\$1,312,357
Improvements	\$1,987,643	Improvements	\$1,787,643
Personal		Personal	
Total 20190 SYEMBORT	\$3,300,000	Total	\$3,100,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the day of 2013.

Dan George 1<sup>st</sup> Net Real Estate Services, Inc. 3333 S. Wadsworth Blvd., # 200 Lakewood, CO 80227 (720) 962-5750

Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

Corbin Sakdol

Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600