BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 61947

Petitioner:

RED FOX RESERVE LLC,

v.

Respondent:

EAGLE COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R064290

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$168,280

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of June 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Siane A. DeVries

Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2013 JUN 20 PM 3: 07

Docket Number:

61947

County Schedule Numbers: R064290

STIPULATION (As to Tax Year 2010 Actual Value)

RED FOX RESERVE, LLC

Petitioner,

vs.

EAGLE COUNTY BOARD OF COUNTY COMMISSIONERS.

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Sky Legend @ Cotton Ranch Filing 1, Parcel 1

- 2. The subject properties are classified as Vacant Land.
- The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

\$ 336,560 Land Improvements \$ --0--\$ 336,560 Total

After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

> Land \$ 216,350 \$ --0--Improvements Total \$ 216,350

After review and negotiation, Petitioner and County Board of County Commissioners agreed to the following tax year 2010 actual value for the subject property:

Land

\$ 168,280

Improvements

\$ --0--

Total

\$ 168,280

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2010. The parties agree that they have resolved the disputes giving rise to this action and Petitioner expressly waives any right it may have, in law or in equity, to initiate a subsequent valuation protest or abatement petition for tax year 2010 relating to the Subject Property.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for June 26, 2013 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this

dav

, 2013.

7603 NW Westside Drive

Weatherby Lake, MO 61452

Christina Hooper

Assistant County Attorney

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