BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RED FOX RESERVE LLC, v. Respondent: EAGLE COUNTY BOARD OF COMMISSIONERS. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R064289

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$835,170

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of June 2013.

BOARD OF ASSESSMENT APPEALS

Wearen Werlies

Diane M. DeVries

Silna a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

SATORACION DE DOS ASSESSORS DE LA COMPANSION DE LA COMPAN

2013 JUN 20 PM 3: 07

Docket Number:

61946

County Schedule Numbers: R064289

STIPULATION (As to Tax Year 2010 Actual Value)

RED FOX RESERVE, LLC

Petitioner,

VS.

EAGLE COUNTY BOARD OF COUNTY COMMISSIONERS.

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Sky Legend @ Cotton Ranch Filing 1, Parcel 1

- 2. The subject properties are classified as Vacant Land.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land \$1,670,340 Improvements \$--0— Total \$1,670,340

4. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Land \$1,073,790 Improvements \$--0— Total \$1,073,790

5. After review and negotiation, Petitioner and County Board of County Commissioners agreed to the following tax year 2010 actual value for the subject property:

Land

\$835,170

Improvements

\$--0---

Total

\$835,170

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2010. The parties agree that they have resolved the disputes giving rise to this action and Petitioner expressly waives any right it may have, in law or in equity, to initiate a subsequent valuation protest or abatement petition for tax year 2010 relating to the Subject Property.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for June 26, 2013 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this

day of

. 2013.

Tim Garton

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Weatherby Lake, MO 61452

Christina Hooper

Assistant County Attorney P O Box 850, Eagle, CO 81631