# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GALEY FAMILY TRUST,

V.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 61944

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0171920415009

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 10-11 actual value of the subject property.
- 3. The parties agreed that the 10-11 actual value of the subject property should be reduced to:

**Total Value:** 

\$530,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 10-11 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 12th day of September 2013.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Werkies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Sulra a Baumbach

Debra A. Baumbach

### BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

GALEY FAMILY TRUST,

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Nathan J. Lucero, #33908

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dams County Attorney

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Docket Number: 61944 County Schedule Number:

0171920415009

STIPULATION (As to Tax Years 2011 and 2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2011 and 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

8990 FEDERAL BOULEVARD, DENVER, CO.

- 2. . The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax years 2011 and 2012:

Land

\$520,000.00

Improvements

\$159,840.00

Total

\$679,840.00.

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

 Land
 \$520,000.00

 Improvements
 \$159,840.00

 Total
 \$679,840.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax years 2011 and 2012 for the subject property:

Land	\$426,500.00
Improvements	\$103,500.00
Total	<u>\$530,000.00</u> .

- 6. The valuation, as established above, shall be binding only with respect to tax years 2011 and 2012.
  - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 13, 2013 at 10:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this \_\_\_\_\_ day of June, 2013.

Charles Galey

Galey Family Trust

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Docket Number: 61944

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