## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CDDR PROPERTIES - OG, LLC,

v.

Respondent:

EAGLE COUNTY BOARD OF COMMISSIONERS.

### ORDER ON STIPULATION

Docket Number: 61921

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R060348+7

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- The parties agreed that the 2010 actual value of the subject property should be 3. reduced to:

Total Value:

\$25,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of July 2013.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Dulna a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

# BOARD OF ASSESSMENT APPEAES, SEE STATE OF COLORADO

2013 JUL 26 AM 9: 13

Docket Number:

61921

Multiple County Schedule Numbers: R064718-22, R064724, R064725 and R060348

STIPULATION (As to Tax Year 2010 Actual Value)

#### CDDR PROPERTIES - OG LLC

Petitioner,

VS.

#### EAGLE COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

# Buckhorn Valley PUD Exemption Plats II and III

- 2. The subject property is classified as Vacant Land.
- 3. Attachment "A" reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2010.
- 4. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners denied the appeal.
- 5. After review and negotiation, Petitioner and Respondent agree to the following tax year 2010 actual values for the subject properties as shown in Attachment "B".
  - 6. Brief narrative as to why the reduction was made:

The stipulated value was negotiated between the Petitioner and Eagle County Assessor and Attorney's office.

7. The valuation, as established above, shall be binding only with respect to tax year 2010. The parties agree that they have resolved the disputes giving rise to this action and Petitioner expressly waives any right it may have, in law or in equity, to initiate a subsequent valuation protest or abatement petition for tax year 2010 relating to the Subject

## Property.

A hearing has been scheduled before the Board of Assessment Appeals for August 2, 2013 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 1979 day of July, 2013.

Gregory/W. Berger Attorney for CDDA Properties, LLC

Assistant County Attorney

P.O. Box 850 Eagle, CO 81631 Owners: CDDR Properties – OG LLC

Property: Buckhorn Exemption Plats II & III
2010 BAA Stipulation Docket No: 61921

# **Original Valuation**

Account	Parcel	2010 Land	2010 Total
R064718	2111-113-03-004	\$ 331,170	\$ 331,170
R064719	2111-113-03-003	1,820,710	1,820,710
R064720	2111-113-03-001	926,140	926,140
R064721	2111-113-03-002	540,560	540,560
R064722	2111-113-04-001	3,037,620	3,037,620
R064724	2111-113-05-001	1,782,930	1,782,930
R064725	2111-113-02-004	18,263,150	18,263,150
R060348	2111-104-09-001	3,986,160	3,986,160
Total		\$30,688,440	\$30,688,440



Owners: CDDR Properties – OG LLC

Property: Buckhorn Exemption Plats II & III
2010 BAA Stipulation Docket No: 61921

# Stipulated Valuation

Account	Parcel	2010 Land	2010 Total
R064718	2111-113-03-004	\$ 185,330	\$ 185,330
R064719	2111-113-03-003	1,438,890	1,438,890
R064720	2111-113-03-001	685,780	685,780
R064721	2111-113-03-002	361,160	361,160
R064722	2111-113-04-001	2,463,380	2,463,380
R064724	2111-113-05-001	1,407,090	1,407,090
R064725	2111-113-02-004	15,281,450	15,281,450
R060348	2111-104-09-001	3,176,920	3,176,920
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Total		\$25,000,000	\$25,000,000

