BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61844				
Petitioner: DUROMAC PARTNERSHIP,					
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.					
ORDER ON STIPULATION					

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05211-00-010-000+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$834,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

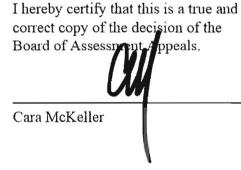
The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of August 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Debra A. Baumbach





STATE OF COLORADO BO OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
DUROMAC PARTNERSHIP	
	Docket Number:
V.	C1944
Respondent:	61844
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization of the City and County of Denver	05211-00-010-000+1
City Attorney	
Mitch Behr #38452	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275 Facsimile: 720-913-3180	
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STIPULATION (AS TO TAX YEAR 2012 ACT	FUAL VALUE)

Petitioner, DUROMAC PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1150 – 1153 S Lipan St Denver, Colorado 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012.

\$	303,600.00
\$	<u>696,300.00</u>
\$	1,000,100.00
•	75 000 00
Ŧ	75,000.00
\$	<u>10,600.00</u>
\$	85,600.00
	\$\$

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

-010	
Land	\$ 303,600.00
Improvements	\$ 696,300.00
Total	\$ 1,000,100.00
-016	
Land	\$ 75,000.00
Improvements	\$ 10,600.00
Total	\$ 85,600.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2012.

-010 Land Improvements Total	\$ \$ \$	303,600.00 <u>445,000.00</u> 748,600.00
-016 Land Improvements Total	\$ \$ \$	75,000.00 <u>10,600.00</u> 85,600.00

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6. The valuations, as established above, shall be binding only with respect to tax year 2012.

7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 14th day of August , 2013.

Agent/Attorney/Petitioner BV:

Todd Stevens Stevens & Associates, Inc. 9635 Maroon Circle Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878 Denver County Board of Equalization of the City and County of Denver

By:

Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 61844