BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SHRIHAL PROPERTIES LLC,

٧.

Respondent:

EL PASO COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 61786

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 65061-11-002

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$575,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of April 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

Revised: 4/1/2010

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Docket Number: 61786

Single County Schedule Number: 65061-11-002

STIPULATION (As to Abatement/Refund For Tax Year 2011)

SHRIHAL PROPERTIES, LLC.

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 2 BLK 1 CHEYENNE MEADOWS CENTER FIL NO 1 COLO SPGS

- 2. The subject property is classified as COMMERCIAL property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land:

\$425,489.00

Improvements:

\$174,511.00

Total:

\$600,000.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

\$425,489.00

Improvements:

\$174,511.00

Total:

\$600,000.00

Revised: 4/1/2010

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

Land:

\$425,489.00

Improvements:

\$149,511.00

Total:

\$575,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

ADDITIONAL MARKET DATA WAS CONSIDERED.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 2, 2013 at 8:30 AM

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 14th day of March, 2013

By: Tom Rhue

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Docket Number: 61786

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