

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of July 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

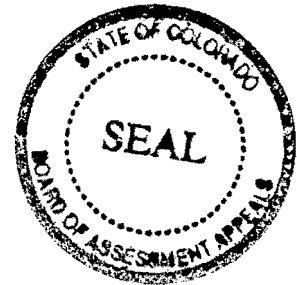
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



STIPULATION (As To Tax Year 2011 Actual Value)

KINGSBOROUGH CROSSING LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2011 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 16860 and 16880 East Iliff Avenue, County Schedule Numbers: 1975-29-4-24-002 and 1975-29-4-24-007.

A brief narrative as to why the reduction was made: Analyzed market and income information.

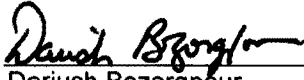
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
1975-29-4-24-002			
Land	\$1,262,367	Land	\$1,262,367
Improvements	\$2,337,633	Improvements	\$1,837,633
Personal		Personal	
Total	\$3,600,000	Total	\$3,100,000
ORIGINAL VALUE		NEW VALUE (2011)	
1975-29-4-24-007			
Land	312,570	Land	\$312,570
improvements	\$287,430	Improvements	\$187,430
Personal		Personal	
Total	\$600,000	Total	\$500,000
 TOTAL	 \$4,200,000	 Total	 \$3,600,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 3rd day of June 2013.



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