BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BEVERLY BUILDING CO.,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 61781

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02154-18-021-000

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$1,120,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of July 2013.

BOARD OF ASSESSMENT APPEALS

Digne M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Diane M. DeVries

Debra a. Baumbach

Debra A. Baumbach

2013 JUL - 1 PM 2: 17 **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BEVERLY BUILDING CO Docket Number: ٧. 61781 Respondent: **DENVER COUNTY BOARD OF COMMISSIONERS** Schedule Number: Attorney for Denver County Board of Commissioners of the 02154-18-021-000 City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEARS 2009 & 2010 ACTUAL VALUE)

Petitioner, BEVERLY BUILDING CO, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax years 2009 and 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4836 Leaf Ct Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax years 2009 and 2010.

Land \$ 180,500.00 Improvements \$ 1,060,600.00 Total \$ 1,241,100.00

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

Land \$ 180,500.00 Improvements \$ 1,060,600.00 Total \$ 1,241,100.00

5. After further review and negotiation, the Petitioner and Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax years 2009 and 2010.

Land \$ 180,500.00 Improvements \$ 939,800.00 Total \$ 1,120,300.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2009 and 2010.
 - 7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this	24th	v of	June	2013.
DATED IIIS	Cr ud	V OI	UPU L	ZU 13.

Agent/Attorney/Petitioner

Todd Stevens

Stevens & Associates, Inc. 9635 Maroon Circle Suite 450

Englewood, CO \$0112 Telephone: 303-347-1878 Denver County Board of Commissioners of

the City and County of Denver

By: _____Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 61781