BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: KIMCO, v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01194-00-144-000

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$1,245,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of July 2013.

BOARD OF ASSESSMENT APPEALS

Dearem Derlines

Sura a Baumbach

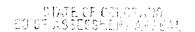
Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL



2013 JUL - 1 PM 2: 17

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
KIMCO	Dooleat Normhan
v.	Docket Number:
v .	61754
Respondent:	0,,,
·	
DENVER COUNTY BOARD OF COMMISSIONERS	Schedule Number:
Attorney for Denver County Board of Commissioners of the	01194-00-144-000
City and County of Denver	01194-00-144-000
City Attorney	
Neither Dates 400 ACO	
Mitch Behr #38452 Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
OTIDIU ATION (AO TO TAV VEAD 2042 ACT	"IIAI 3/AI II#"\
STIPULATION (AS TO TAX YEAR 2010 ACT	UAL VALUE)

Petitioner, KIMCO, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

5105 E 41ST Ave Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

Land \$ 283,500.00 Improvements \$ 1,020,700.00 Total \$ 1,304,200.00

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

Land \$ 283,500.00 | Improvements \$ 1,020,700.00 | Total \$ 1,304,200.00

5. After further review and negotiation, the Petitioner and Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

Land \$ 283,500.00 Improvements \$ 961,700.00 Total \$ 1,245,200.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2010.
 - 7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 2154	dav	of	June.	2013	3.
DATED IIIS	uay	Ų!	NAME OF THE PARTY	2010	Э.

Agent/Attorney/Petitioner

Fodd Stevens Stevens & Associates, Inc. 9635 Maroon ¢ircle Suite 450

Englewood, CO 80112

Telephone: (303) 347-1878

Board of County Commissioners of the

City and County of Denver

By: Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 61754