BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FORTRUST, LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61700

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 394-859-000

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$23,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of June 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sura a Baumbach

Wearen Wernes

Debra A. Baumbach

Cara McKeller

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Aspeals.

STATE OF COLORADO BU OF ASSESSMENT APPEALS

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Petitioner:	
FORTRUST, LLC	
v.	Docket Number:
Respondent:	61700
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization of the City and County of Denver	394-859-000
City Attorney	
Mitch T Behr #38452	
Assistant City Attorney	,
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202 Telephone: 720-913-3275	
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STIPULATION (AS TO TAX YEAR 2012 ACTUAL VALUE)

Petitioner, **FORTRUST, LLC**, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2012 valuation of business personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is classified as business personal property located at 4300 Brighton Blvd, Denver, Colorado.

- 2. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject business personal property at \$26,905,579.
- 3. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject business personal property: \$23,000,000.
- 4. The valuation, as established above, shall be binding only with respect to tax year 2012.
 - 5. Brief narrative as to why the reduction was made:

Further review of documentation related to the subject business personal property.

6. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED May <u>22</u>, 2013.

Petitioner

Alan Poe #7641

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303-993-3953

Attorney for Petitioner

Board of Equalization of the City and

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