

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 61565</b>
Petitioner: <b>CENTRETECH PLAZA LLC,</b>  v. Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 1975-08-2-18-005+2**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:  

**Total Value:            \$2,400,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 7th day of June 2013.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 61565**

**CORRECTED STIPULATION (As To Tax Year 2012 Actual Value)**

**CENTRETECH PLAZA LLC,**

Petitioners,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
2013 MAY 23 PM 1:35

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of nine subject properties listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 15600, 15620 and 15660 East 6<sup>th</sup> Avenue, County Schedule Number: 1975-08-2-18-014, 1975-08-2-18-005 and 1975-08-2-18-007.

A brief narrative as to why the reduction was made: Analyzed market and income information.

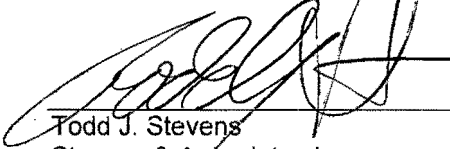
The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

<b>ORIGINAL VALUE</b>		<b>NEW VALUE (2012)</b>	
<b>1975-08-2-18-014</b>			
Land	\$437,000	Land	\$365,000
Improvements	\$193,000	Improvements	\$193,000
Personal		Personal	
Total	\$630,000	Total	\$558,000
<b>1975-08-2-18-005</b>			
Land	\$315,155	Land	\$315,000
Improvements	\$234,845	Improvements	\$163,000
Personal		Personal	
Total	\$550,000	Total	\$478,000
<b>1975-08-2-18-007</b>			
Land	\$600,040	Land	\$600,040
Improvements	\$963,960	Improvements	<b>\$763,960</b>
Personal		Personal	
Total	\$1,564,000	Total	\$1,364,000
Total	\$2,744,000		\$2,400,000

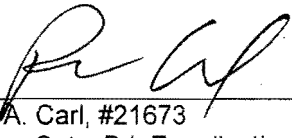
The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

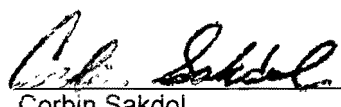
DATED the 29<sup>th</sup> day of April 2013.



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