## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TAILS UP PROPERTIES LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 61550

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0409882

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

**Total Value:** 

\$875,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of February 2013.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Duna a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2013 JAN 30 HI 0
Petitioner:	
TAILS UP PROPERTIES, LLC	
v.	
Respondent:	Docket Number: 61550
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: <b>R0409882</b>
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103	·
Senior Assistant County Attorney	,
Office of the County Attorney Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	
FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2012 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 1 Woodward Subdivision. 0.673 AM/L.
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land

\$ 102,606

Improvements

\$ 945,297

Total

\$1,047,903

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 102,606

Improvements

\$ 945,297

Total

\$1,047,903

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land

\$ 102,606

Improvements

\$ 772,394

Total

\$ 875,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
  - 7. Brief narrative as to why the reduction was made:

Further review of limited comparable sales and property characteristics indicated that an adjustment to value was warranted and equalized with the value stipulated to under Docket No. 60333.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 8, 2013 at 250 be vacated.

day of

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TODD J. STEVENS Agent for Petitioner

Stevens & Associates, Inc.

9635 Maroon Circle, Suite 450

Englewood, CO 80112

303-347-1878

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

, 2013.

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 61550